

CHAPTER I

INTRODUCTION

1.1 Background of the Project

Bengkalis Regency, located in Riau Province, Indonesia, has its capital in Bengkalis City. The area covers 6,973.00 km², encompassing the eastern part of Sumatra Island and the surrounding archipelago. As of mid-2024, the population of Bengkalis is 671,725 people. Bengkalis Subdistrict is situated on Bengkalis Island, which is separate from the main island of Sumatra. Therefore, residents from outside Bengkalis Island must cross the sea to reach the subdistrict. Bengkalis Island is strategically located near Malaysia and Singapore, where English is widely spoken. To enhance English proficiency and literacy as part of efforts to increase community competitiveness, the Spelling Bee Project was introduced.

According to Shally et al. (2021:4), the Spelling Bee is a competition where participants spell words letter by letter, write them correctly, and pronounce them accurately. This activity enhances spelling, speaking, and writing skills while providing students with a fun and engaging way to learn and compete.

Bengkalis State Polytechnic (Polbeng) is a vocational education institution located in Bengkalis Subdistrict. One of the study programs offered is International Business Administration, which aims to promote various business activities and events, including the Spelling Bee competition for elementary and junior high school students. As noted by Helawati (2023), elementary schools provide basic education for children aged 7-12 years, teaching fundamental knowledge and skills to prepare students for secondary education. Junior high schools (SMP) continue this education, offering students opportunities to explore their talents. Polbeng Business Expo is an annual event showcasing various business activities and educational programs. As part of Chapter II of this expo, a Spelling Bee competition will be held for elementary and junior high school students.

According to Dawkins (2021), an exhibition involves the display of objects or activities specifically designed for a particular space. Planning and organizing such an event requires meticulous financial management to ensure smooth operations and significant benefits for both participants and the institution.

Effective financial management is crucial for the success of an event. According to Ompusunggu and Irenetia (2023), financial management involves planning, controlling, and making financial decisions to efficiently utilize resources. For a Spelling Bee competition, financial planning must consider operational costs, prizes, promotion, and other expenses. A well-prepared budget allows the organization to identify revenue targets, manage costs, and achieve the desired outcomes (Santoso et al., 2024).

Proposed Financial Strategies 1. Cost Analysis: Identify in detail the cost components, including logistics, equipment, prizes, and promotional materials. 2. Sponsorship: Seek additional funding from sponsors and external sources to alleviate financial constraints. 3. Efficiency: Implement strategies to optimize resource allocation and reduce unnecessary expenditures. 4. Detailed Financial Recordkeeping: Maintain clear and detailed financial records to monitor expenses and support future planning (Dewi et al., 2022).

Expected Outcomes By implementing good financial strategies, the Spelling Bee competition can: Improve students' literacy and English language skills, Encourage creativity and competitiveness in a supportive environment, Strengthen Polbeng's reputation as a center of excellence and innovation in vocational education, Increase community engagement and provide valuable learning experiences for participants.

The Spelling Bee project at Polbeng Business Expo Chapter II is an important initiative aimed at enhancing English language skills and developing the talents of elementary and junior high school students. Effective financial management is crucial to ensure the success of the event and achieve both educational and promotional goals. With thorough planning and optimal resource utilization, this initiative will provide benefits to the participants and strengthen Polbeng's commitment to excellence in education. Therefore, based on this

background, the researcher intends to **“Organizing the Spelling Bee Competition for Elementary and Junior High School Students in Polbeng Business Expo Chapter II (the Aspect of Finance Management) .”**

1.2 Identification of the Project

To analyze the financial management aspect of the Elementary and Junior High School Spelling Bee Competition at the Polbeng Business Expo Chapter II, the following organizational methods and strategies were employed to manage the finances. The plan focused on ensuring cost efficiency so that the competition could run smoothly and effectively. In addition, the allocation of funds for various components of the competition was outlined, including the development of a sound budget, the identification of funding sources, and the optimization of financial utilization. These measures ensured that the financial management strategies and cost-efficiency efforts effectively supported the implementation of the Spelling Bee event.

1.3 Purpose of the Project

The project purpose are divided into two categories: The project objectives consist of general objectives and specific objectives, as follow:

1.3.1 General Purpose of the Project

The general purpose of the project is to Organize a Spelling Bee project at the Polbeng Business Expo Chapter II

1.3.2 Specific Purpose of the Project

The specific project purpose that are expected to be achieved in writing in this final assignment are as follows:

1. Prepare a budget for the Spelling Bee contest activities.
2. Determine the budget sources for the Spelling Bee event from both internal and external parties.
3. Create financial reports for the implementation of the Spelling Bee project.
4. Identify obstacles and initiate solution that support the smooth running of the event.

1.4 Significance of the Project

This project is planned with the aim of providing significant added value to the various parties involved. Specifically, this project will provide the following benefits:

1.4.1 For State Polytechnic of Bengkalis

The extension of this project is expected to provide significant benefits for Bengkalis State Polytechnic by strengthening its image as an educational institution that supports the development of children's skills and knowledge through programs like the Spelling Bee. It also helps promote the institution's study programs and facilities to the broader community through the Business Expo event, creating greater public awareness and interest. In addition, this activity fosters collaboration with sponsors, government agencies, and other supporters involved in funding the project, which enhances the institution's network and sustainability. The project also offers students valuable opportunities to participate in project management, allowing them to improve their financial management and organizational skills for future professional development.

1.4.2 For Author

The implementation of this project is expected to provide valuable benefits for the creator by offering practical opportunities to apply theoretical knowledge related to financial management, budget planning, and cost efficiency in real project settings. It helps strengthen the creator's skills in planning, organizing, and managing activities that involve various stakeholders such as sponsors, donors, and participants. Additionally, this project enhances the creator's ability to identify funding sources, develop effective financial strategies, and optimize the use of available resources efficiently. Moreover, it provides meaningful experience in collaborating with educational institutions, communities, and other external parties, thereby improving the creator's communication, teamwork, and professional competence in real-world project implementation.

1.4.3 For Members

The implementation of this project is expected to provide meaningful benefits for the participants by enhancing their interest and ability in mastering English spelling and vocabulary through an enjoyable and competitive Spelling Bee event. It also supports the development of their language proficiency, self-confidence, and sportsmanship, encouraging them to compete positively from an early age. In addition, this project offers valuable experience for participants to engage directly in educational activities organized by a higher education institution, allowing them to gain inspiration and motivation to pursue further learning opportunities in the future.

1.5 Time and Place of the Project

The Spelling Bee project was an exciting component of the Polbeng Business Expo Chapter II and was organized with carefully planned scheduling and venue arrangements. The specific implementation time and location of the project were as follows:

Implementation Time	: 3 (three) days
Date of Implementation	: May 20-22, 2025
Place of Implementation	: At informatics engineering building, State Polytechnic of Bengkalis, Bathin Alam Street, Bengkalis District, Bengkalis Regency, Postcode 28783.

1.6 Writing System

The systematics of writing carried out for the project “Organizing the spelling bee competition for elementary and junior high school students in polbeng business expo chapter II (the Aspect of Finance management)” is as follows:

CHAPTER I: INTRODUCTION

In this chapter the author describes the background of the project, problem formulation, project objectives and benefits.

Place and time of project implementation and systematic writing of project reports.

CHAPTER II: LITERATURE REVIEW

In this chapter the author explains the theories relevant to the planning of funds in the project, as well as explaining the definitions and concepts of finance, cost management, funding strategies, and financial performance on a project from the finance division.

CHAPTER III: METHOD AND COMPLISMENT PROCESS

In this chapter the author will provide an explanation of the plan with a project diagram. Then, the author will continue by discussing the implementation of the plan, process, and report. Furthermore, the author will discuss the schedule and estimated costs incurred during the project. Until the estimated cost of the thesis.

CHAPTER IV: RESULTS AND DISCUSSION

The author will provide a project profile and activity implementation report in this chapter. This includes project preparation, implementation, implementation report, and implementation report activities.

CHAPTER V: CONCLUSIONS AND SUGGESTION

This chapter contains a summary of the results of the writing in the previous chapters which are written as conclusions and suggestions for improvement in lieu of writing.

REFERENCES

APPENDICES

WRITER'S BIOGRAPHY