

BANKRUPTCY PREDICTION ANALYSIS OF PT POS INDONESIA LISTED ON THE IDX FOR THE 2018-2023 PERIOD USING THE SPRINGATE AND GROVER METHOD

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ABSTRACT

This study aims to analyze the bankruptcy prediction of PT Pos Indonesia using the Springate and Grover methods, with a study period from 2018 to 2023. The data used is obtained from financial reports published on the company's official website and the Indonesia Stock Exchange. This study assesses relevant financial ratios to determine indications of bankruptcy.

The results of the analysis show that the S-Score value of the Springate method indicates that PT Pos Indonesia is in the unhealthy category with an average S-Score of 0.5121, which is lower than the threshold of 0.862. In contrast, the G-Score from Grover's method shows that the company is in a healthy condition with an average G-Score of 0.3279, exceeding the value of 0.01.

The difference in results between the two methods is due to variations in the ratios used to determine a company's health status. Management needs to pay attention to these results to improve the company's financial performance.

Keyword : *bankruptcy, prediction, springate, grover*