

CHAPTER I

INTRODUCTION

1.1 Background of the Project

As an integral part of the Unitary State of the Republic of Indonesia, Riau Province, with Pekanbaru as its capital, is highly committed to improving the quality of education for the younger generation. As stated in the Preamble of the 1945 Constitution, education plays an important role in improving the intelligence of national life and one of the keys to educational success lies in literacy skills, especially the ability to read and write. One of the districts in the spotlight is Kabupaten Bengkalis, which is known by the nickname "Bumi Lancang Kuning". This district has abundant natural resources and fascinating cultural diversity, and has made efforts to foster a spirit of learning and improve the literacy skills in Bengkalis district a top priority. One of the programs that can be implemented is the Spelling Bee Project.

According to Rohmawati (2022), Spelling Bee is an educational game in which participants are asked to spell English words correctly. The game not only improves students' spelling ability, but also enriches their vocabulary and increases understanding of word usage in the right context. State Polytechnic of Bengkalis as one of the vocational higher education institutions plans to organize a Business exhibition featuring various business and educational activities. One of the events that will be held is spelling bee event for elementary schools.

Suryosubroto (2022), emphasises that primary school is a fundamental level of education in shaping children's overall development, covering cognitive, affective and psychomotor aspects. At this level, children not only acquire basic knowledge such as reading, writing and arithmetic, but also develop social, emotional skills and moral values that are essential for their lives. Primary school serves as a platform to foster creativity, critical thinking and problem-solving skills, where through various learning activities and social interactions, children learn about responsibility, cooperation and respect. The learning process in primary

school also plays an important role in identifying and developing each child's special talents and interests, enabling them to optimise their potential early on, with the State Polytechnic of Bengkalis committed to supporting the development of quality primary education to prepare the next generation of excellence.

State Polytechnic of Bengkalis will organise a Business Exhibition, which according to Cristina and Lorenzo (2023) is a curatorial effort to communicate ideas and narratives to the public through integrated presentations. The exhibition will be a strategic platform that brings together various stakeholders such as MSMEs, investors, and the general public, where participants can showcase products, establish business relationships, and share knowledge through various supporting activities such as seminars, workshops, and networking sessions. By integrating modern technology and multimedia elements, the exhibition will create an interactive experience for visitors who can interact directly with exhibitors and get in-depth information about business developments. State Polytechnic of Bengkalis hopes that this activity can positively contribute to driving local economic growth, improving the competitiveness of MSMEs, and creating sustainable business collaboration opportunities, in line with the institution's vision as a catalyst for the development of a vibrant business ecosystem in the Bengkalis region.

According to Williams and Thompson (2023), Junior High School represents a crucial transition phase in education for students aged 11-14 years, where they undergo significant cognitive, social, and emotional changes requiring specialized educational approaches. During this developmental period, students develop more complex thinking abilities and abstract reasoning skills while exploring their identity and forming stronger peer relationships through a curriculum designed to balance intellectual challenges with social-emotional needs. Junior high school functions as an essential bridge between elementary and high school education, where teachers help students develop crucial study habits, time management skills, and academic independence, complemented by increased participation in extracurricular activities for talent discovery. State Polytechnic of Bengkalis acknowledges the significance of this developmental stage and actively supports educational initiatives that promote positive growth and learning experiences for

junior high school students, ensuring they build a strong foundation for their academic and personal future.

However, organizing an event certainly requires careful and efficient financial planning so that it can run smoothly and provide great benefits for participants and also the organizing institution. Cashmere (2022) defines finance as a discipline that studies how to manage finances effectively and efficiently by using all available resources to achieve goals. Meanwhile, according to Sutrisno (2022), finance can be intereted as all activities related to efforts to obtain funds and use or allocate these funds.

According to Musa et al. (2022), proper and efficient budget planning in event organization is a key factor to ensure the sustainability and success of the event. Their research revealed that inefficiency in financial management can lead to waste of resources and hinder the achievement of event goals. By implementing the right managing finance, State Polytechnic of Bengkalis can realize its vision to create an environment conducive to the growth of children's talent and creativity while promoting the institution as a center of excellence and innovation in vocational education. In addition, Kaur and Singh (2022) emphasize the importance of exploring the various sources of funding available, such as sponsorship, government assistance, or other donors. Adequate funding can ensure the continuity of the event and prevent financial constraints that can hinder the implementation of the event.

The right financial strategy is key in maximizing the use of available financial resources. According to Adeyemi and Ogunsanya (2023), formulating an effective managing finance can increase cost efficiency, reduce waste, and optimize the benefits of any funds spent. Efficient and effective financial management is one of the keys to the successful organization of a project or event. In the context of organizing Spelling Bee project at Polbeng Business Expo, it is necessary to consider various factors such as the scale of the event, the number of participants, location, and logistical needs that can affect managing finance and cost efficiency. Research by Kaur and Kaur (2022) confirms that analysis of these factors is critical to ensure proper and efficient resource allocation in the organization of events.

By combining a good managing finance and the application of cost efficiency in organizing Spelling Bee project at Polbeng Business Expo, it is hoped that the event can run smoothly, provide benefits for participants, and achieve promotional and educational goals effectively and efficiently. In this proposal, the Author will explore the appropriate managing finance for organizing spelling bee program at Polbeng Business Expo. The Author will analyze the costs involved in various aspects, such as operational costs, prizes, promotions, etc. Furthermore, the author will propose effective solutions to optimize the cost budget and ensure the success of the cost arrangement. Therefore, based on this background, the researcher intends to conduct a project entitled "**Elementary and Junior High School Spelling Bee Competition at Polbeng Business Expo (Case Study: Management of Finances in Organizing Events)**".

1.2 Identification of the Project

Based on the background that has been described, the identification of the Polbeng Business Expo project in the Spelling Bee Competition discusses how to organize the Spelling Bee Competition in the Management of Finances.

1.3 Purpose of the Project

Purpose of the project are divided into two categories: general Purpose of the project and specific Purpose of the project. The Purpose of the project are as follows:

1.3.1 General Purpose of the Project

The general Purpose of this project is to organizing and for implementing the Spelling Bee project at Polbeng Business Expo.

1.3.2 Specific Purpose of the Project

The specific Purpose of the project that are expected to be achieved in writing in this final project are as follows:

1. Make a cost estimate for the spelling bee project.
2. Create a budget for the income and expenses of the spelling bee project.
3. What are the solutions used to optimize the spelling bee project budget.
4. Create a financial report in organizing the spelling bee project.

1.4 Significance of the Project

The project was designed with the aim of providing significant added value to the various parties involved. Specifically, this project will provide the following benefits:

1.4.1 For State Polytechnic of Bengkalis

The implementation of this project is expected to provide benefits for the State Polytechnic of Bengkalis Institution as follows:

1. Improve the image and reputation State Polytechnic of Bengkalis as an educational institution that cares about developing participant's skills and knowledge through educational activities such as Spelling Bee.
2. Promoting study programs and facilities owned by State Polytechnic of Bengkalis to the wider community through the Business Expo event.
3. Develop partnerships and networks with sponsors, government, or other donors involved in funding the Spelling Bee project.
4. Provide opportunities for students to be involved in project management and develop financial management skills and budget planning.

1.4.2 For Author

The implementation of this project is expected to provide benefits for the author as follows:

1. Provide an opportunity for the author to apply theoretical knowledge about financial management and budget planning in real projects.
2. Develop the author's skills in planning, organizing, and managing projects involving various parties such as sponsors, donors, and participants.
3. Train the author in identifying funding sources, formulating financial strategies, and optimizing the efficient use of resources.
4. Provide valuable experience in collaborating with educational institutions, communities, and other external parties in project implementation.

1.4.3 For Participants

The implementation of this project is expected to provide benefits for participants as follows:

1. Increase participants' interest and ability in mastering English spelling and vocabulary through a fun Spelling Bee competition.
2. Help develop language skills, self-confidence, and the ability to compete healthily from an early age.
3. Provide valuable experience for participants in participating in educational events organized by higher education institutions.

1.5 Time and Place of the Project

The Spelling Bee project is an exciting part of the Polbeng Business Expo and will be organized with carefully planned momentum and venue. The specific implementation time and location of the project are as follows:

Implementation Time	: 2 (two) days
Date of Implementation	: October 30-31, 2024
Place of Implementation	: State Polytechnic of Bengkalis, Bathin Alam Street, Bengkalis District, Bengkalis Regency, Postcode 28783

1.6 Writing System

The systematics of writing carried out for the project “Elementary and Junior High School Spelling Bee Competition at Polbeng Business Expo (Case Study: Management of Finances in Organizing Events) is as follows:

CHAPTER 1: INTRODUCTION

In this chapter the author describes the background of the project, problem formulation, project objectives and benefits. Place and time of project implementation and systematic writing of project reports.

CHAPTER 2: LITERATURE REVIEW

In this chapter the author explains the theories relevant to the planning of funds in the project, as well as explaining the definitions and concepts of finance, cost management, funding

strategies, and financial performance on a project from the finance division.

CHAPTER 3: METHOD AND COMPLISMENT PROCESS

In this chapter the author explains the plan with a project diagram. Then, the author will continue by discussing the implementation of the plan, process, and report. Furthermore, the author will discuss the schedule and estimated costs incurred during the project until the estimated cost of the thesis.

CHAPTER 4: RESULTS AND DISCUSSION

The author provides a project profile and activity implementation report in this chapter. This includes project preparation, implementation, implementation report, and implementation report activities.

CHAPTER 5: CONCLUSION AND SUGGESTION

This chapter contains a summary of the results of the writing in the previous chapters which are written as conclusions and suggestions for improvement.

REFERENCES

APPENDICES

WRITER BIOGRAPHY