

DAFTAR PUSTAKA

- Altman, E. I. (1968). Financial ratios, discriminant analysis and the prediction of corporate bankruptcy. *The Journal of Finance*, 23(4), 589–609. <https://ideas.repec.org/a/bla/jfinan/v23y1968i4p589-609.html>
- ANTARA News. (2025). *Berita ekonomi dan keuangan*. Diakses dari <https://www.antaranews.com>
- Anwar, A., Wijayanti, D., & Chomsatu, Y. 2022. *Determinan Struktur Modal pada Perusahaan Makanan dan Minuman yang Terdaftar di BEI 2015–2019*. EKOMBIS REVIEW: Jurnal Ekonomi & Bisnis, 10(2): 150–163. <https://doi.org/10.37676/ekombis.v10i2>
- Asrianti, N., dkk. 2016. *Manajemen Keuangan*. Jakarta: Salemba Empat.
- Badan Pusat Statistik. (2024). *Industri manufaktur Indonesia 2023: Pertumbuhan dan kontribusi subsektor makanan dan minuman*. Jakarta: Badan Pusat Statistik Republik Indonesia. <https://www.bps.go.id>
- Barney, J. 1991. Firm resources and sustained competitive advantage. *Journal of Management*, 17(1): 99–120. <https://doi.org/10.1177/014920639101700108>
- Basyaib, F. 2007. *Pengantar Bisnis Modern*. Jakarta: Kencana.
- Brigham, E. F., & Ehrhardt, M. C. 2017. *Financial Management: Theory & Practice*. Boston: Cengage Learning.
- Brigham, E. F., & Houston, J. F. (2001). *Fundamentals of financial management*. New York: Harcourt College Publishers. <https://books.google.com/books?id=7zZQAAAAMAAJ>
- Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of financial management* (15th ed.). Cengage Learning.
- Brigham, E. F., & Houston, J. F. 2011. *Dasar-Dasar Manajemen Keuangan*. Jakarta: Salemba Empat.
- Budiman, A., & Setiyono. (2012). *Pengaruh pertumbuhan penjualan terhadap kinerja keuangan perusahaan*. *Jurnal Akuntansi dan Keuangan*, 4(2), 45–56. <https://journal.stiemb.ac.id/index.php/mea/article/view/1096>
- Cahyan i, A., & Puspitasari, R. 2023. *Pengaruh Kinerja Lingkungan, Biaya Lingkungan, Kepemilikan Saham Publik, Green Accounting, dan Struktur*

- Modal terhadap Kinerja Keuangan. *Jurnal Akuntansi Trisakti*, 10(3): 112–125. <http://dx.doi.org/10.25105/jat.v10i2.17846>
- Detiana, T. 2011. Analisis Pengaruh Struktur Modal terhadap Kinerja Perusahaan. *Jurnal Manajemen dan Kewirausahaan*, 13(1): 12–20.
- Detik Finance. (2025). *Berita ekonomi dan bisnis*. Diakses dari <https://finance.detik.com>
- Ghozali, I. (2018). *Aplikasi analisis multivariate dengan program IBM SPSS 25*. Semarang: Badan Penerbit Universitas Diponegoro. <https://books.google.com/books?id=po1LDwAAQBAJ>
- Gitman, L. J., & Zutter, C. J. 2015. *Principles of Managerial Finance*. Boston: Pearson.
- Gitosudarmo, I. 1999. *Manajemen Keuangan*. Yogyakarta: BPFE. <https://library.bpk.go.id/koleksi/detil/jkpkbpkpp-p-12179>
- Gujarati, D. N., & Porter, D. C. (2009). *Basic econometrics* (5th ed.). New York: McGraw-Hill/Irwin. https://books.google.com/books?id=Y_SCAgAAQBAJ
- Handayani, S., & Rachadi, A. 2009. Teori Sinyal dalam Laporan Keuangan. *Jurnal Akuntansi dan Investasi*, 10(2): 150- 160. <https://e-journal.uajy.ac.id/30802/3/19%/2004%2025132%202.pdf>
- Haruman, T. 2008. Pengaruh Struktur Modal terhadap Nilai Perusahaan. *Jurnal Akuntansi, Keuangan dan Bisnis*, 1(1): 45–55.
- Hutauruk, R. P. S., Zalukhu, R. S., & Collyn, D. (2023). *The effect of capital structure, financial performance, firm growth and size on firm value: Empirical study on manufacturing listed companies on the Indonesia Stock Exchange*. *International Journal of Business, Economics & Financial Studies*, 1(2), 52–57. <https://doi.org/10.62157/ijbef.v1i2.22>
- Ibrahim, M. 2008. *Pengantar Analisis Laporan Keuangan*. Jakarta: Mitra Wacana Media.
- Indrawati, T., & Suhento, Y. 2006. Pertumbuhan Penjualan dan Nilai Perusahaan. *Jurnal Ilmiah Akuntansi*, 4(2): 76–89.
- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of Financial Economics*, 3(4), 305–360. [https://doi.org/10.1016/0304-405X\(76\)90026-X](https://doi.org/10.1016/0304-405X(76)90026-X)
- Jonathan, A., & Wijaya, I. (2022). *The effect of company size on financial resilience in the manufacturing industry*. *Indonesian Journal of Economics Business*, 8(2), 101–110

- Kasmir. (2019). *Analisis laporan keuangan*. Jakarta: PT RajaGrafindo Persada.
- Kementerian Perindustrian Republik Indonesia. (2023). *Kinerja industri makanan dan minuman nasional*. Jakarta: Kementerian Perindustrian Republik Indonesia. <https://kemenperin.go.id>
- Kesuma, A. 2009. Analisis Faktor-Faktor yang Mempengaruhi Pertumbuhan Penjualan. *Jurnal Manajemen dan Akuntansi*, 8(1): 44–56.
- Kraus, A., & Litzenberger, R. H. (1973). A state-preference model of optimal financial leverage. *The Journal of Finance*, 28(4), 911–922. <https://doi.org/10.1111/j.1540-6261.1973.tb01415.x>
- Machfoedz, M. 1994. *Pengantar Bisnis Modern*. Yogyakarta: BPFE.
- Manurung, S., & Wildan, A. 2023. Pengaruh Struktur Modal dan Ukuran Perusahaan terhadap Nilai Perusahaan. *Jurnal Ilmiah Manajemen Kesatuan*, 11(2): 210– 220. <https://doi.org/10.37641/jimkes.v11i1.1661>
- Marshall, A. (1890). *Principles of economics*. London: Macmillan and Co. <https://oll.libertyfund.org/titles/marshall-principles-of-economics-8th-ed>
- Maskanah, N., & Arif, R. 2024. Mengukur Kualitas Laba: Peran Persistensi Laba dalam Stabilitas Keuangan Perusahaan. *Jurnal Ekonomi Trisakti*, 12(1): 55–66.
- Modigliani, F., & Miller, M. H. (1963). Corporate income taxes and the cost of capital: A correction. *American Economic Review*, 53(3), 433–443. <https://www.redalyc.org/pdf/818/81827442006>
- Modigliani, F., & Miller, M. H. 1958. The Cost of Capital, Corporation Finance and the Theory of Investment. *The American Economic Review*, 48(3): 261–297. <https://www.aeaweb.org/aer/top20/48.3.261-297>
- Munawir, S. 2014. *Analisis Laporan Keuangan*. Yogyakarta: Liberty.
- Myers, S. C. (1984). The capital structure puzzle. *Journal of Finance*, 39(3), 575–592. <https://www.jstor.org/stable/2352775>
- Myers, S. C., & Majluf, N. S. 1984. Corporate Financing and Investment Decisions When Firms Have Information That Investors Do Not Have. *Journal of Financial Economics*, 13(2): 187– 221. https://web.fec.ksu.edu.sa/sites/default/files/myers-majluf_jfe_13
- Nurfadilah, R., & Rahayuningsih, A. 2024. Pengaruh Manajemen Kas, Manajemen Piutang, dan Manajemen Persediaan terhadap Stabilitas Keuangan. *Jurnal Ekonomi, Akuntansi dan Manajemen*, 14(1): 90–102.
- Pandey, I. M. 2015. *Financial Management*. New Delhi: Vikas Publishing House.

- Paramita, S. 2014. Teori Sinyal dan Asimetri Informasi. *Jurnal Ilmu Ekonomi dan Bisnis*, 8(2): 145–153.
- Pea, R. 2017. Analisis Pertumbuhan Penjualan dalam Kinerja Perusahaan. *Jurnal Keuangan dan Perbankan*, 21(3): 345–355.
- Penrose, E. T. (1959). *The theory of the growth of the firm*. Oxford: Basil Blackwell.
<https://books.google.com/books?id=K8L2DwAAQBAJ>
- Prananda, D., & Soekotjo, B. 2020. Pengaruh Struktur Modal, Pertumbuhan Penjualan, dan Profitabilitas terhadap Nilai Perusahaan. *Jurnal Ilmu dan Riset Manajemen (JIRM)*, 9(3): 75– 88.<https://www.google.com/search?q=%22Prananda+Soekotjo+Pengaruh+Struktur+Modal+2020+JIRM%22+PDF>
- Prasetyorini, B. 2013. Ukuran Perusahaan dan Kinerja Keuangan. *Jurnal Ekonomi dan Bisnis*, 11(2): 180–190.
- Priyatno, D. (2016). *SPSS handbook: Analisis data, olah data, & penyelesaian kasus- kasus statistik*. Yogyakarta: Andi. <https://books.google.com/books?q=Priyatno+SPSS+uji+F>
- Priscillia, Y., & Jati, D. 2023. Pengaruh Struktur Modal terhadap Kondisi Keuangan Perusahaan Manufaktur. *Management Studies and Entrepreneurship Journal*, 4(1): 12–21.
- Putri, T. C., & Puspitasari, R. (2022). Pengaruh struktur modal, pertumbuhan penjualan, dan likuiditas terhadap stabilitas keuangan perusahaan manufaktur. *Jurnal Ilmiah Manajemen Kesatuan*, 10(2), 245–256.
<https://jurnal.ibik.ac.id/index.php/jimkes/article/view/1372>
- Rajan, R. G., & Zingales, I. (1995). *What do we know about capital structure? Some evidence from international data*. *Journal of Finance*, 50(5), 1421–1460.
<https://www.sciencedirect.com/science/article/pii/S002210821530060X?via%3Dihub>
- Riatama, D. 2017. Sinyal dalam Keputusan Investasi. *Jurnal Akuntansi dan Keuangan*, 19(2): 199–210.
- Ross, S. A., Westerfield, R. W., & Jordan, B. D. (2018). *Fundamentals of corporate finance* (12th ed.). New York: McGraw-Hill Education.
<https://www.mheducation.com/highered/product/fundamentals-corporate-finance-ross/M9781260013917.html>
- Rudianto. 2009. *Pengantar Akuntansi*. Jakarta: Erlangga.
- Saqer, S. 2015. Information Asymmetry and Signaling Theory in Finance. *International Journal of Economics and Finance*, 7(2): 1–9.

https://www.researchgate.net/publication/277239711_Information_Asymmetry_and_Signaling_Theory_in_Finance

- Sembiring, H., dkk. 2021. Pengaruh Struktur Aktiva, Profitabilitas, Pertumbuhan Penjualan, dan Ukuran Perusahaan terhadap Struktur Modal. *Jurnal Paradigma Ekonomika*, 6(1): 102– 114. <https://ejournal.untar.ac.id/index.php/paradigm>
- Sjahrial, D., & Purba, M. 2013. *Analisis Laporan Keuangan*. Jakarta: Salemba Empat.
- Smith, A. (1776). *An inquiry into the nature and causes of the wealth of nations*. London: W. Strahan and T. Cadell. <https://www.marxists.org/reference/archive/smith-adam/works/wealth-of-nations/index.htm>
- Spence, M. (1973). *Job Market Signaling*. Quarterly Journal of Economics. [https://en.wikipedia.org/wiki/Signalling_\(economics\)](https://en.wikipedia.org/wiki/Signalling_(economics))
- Subramanyam, K. R. 2014. *Financial Statement Analysis*. New York: McGraw-Hill.
- Sugiyono. (2023). *Metode penelitian kuantitatif, kualitatif, dan R&D*. Bandung: Alfabeta. <https://drive.google.com/file/d/1OSDmPZmFKQ4TPO5ABwi8CK0CKQHObF6p/view>
- Susdianty, F., & Defrizal, D. (2025). *Analisis Pengaruh Struktur Modal Terhadap Profitabilitas Pada Perusahaan PT. Indofood Sukses Makmur Tbk*. YUME: Journal of Management, 8(1), 898–910.
- Titman, S., & Wessels, R. (1988). *The determinants of capital structure choice*. Journal of Finance. <https://www.rba.gov.au/publications/rdp/1993/9313/capital-structure-theory-evidence.html>
- Weston, J. F., & Copeland, T. E. (2016). *Managerial finance*. New York: Dryden Press. <https://books.google.com/books?id=0j5ZAAAAMAA>
- Widarjo, W., & Setiawan, D. 2009. Pengaruh Struktur Modal dan Pertumbuhan Penjualan terhadap Nilai Perusahaan. *Jurnal Ekonomi dan Bisnis Indonesia*, 24(2): 155–169.
- Wulandari, A. 2013. Analisis Sinyal dalam Laporan Keuangan. *Jurnal Akuntansi Multiparadigma*, 4(3): 322– 335. <https://jurnal.unnes.ac.id/nju/index.php/jamp>